गेल इंडिया लिमिटेड

GAIL (India) Limited

Methodology for determination of procurement price of Biogas under CBG-CGD Synchronization scheme

1. Collection of CNG Retail Selling Prices (RSP) of GAIL CGDs, GAIL's joint venture companies and GAIL Gas Ltd. on any working day between 16th-22nd day of the month preceding the 6-monthly period for which the procurement price of Biogas is to be determined.

2. Determination of simple average of the CNG RSPs mentioned above. Let this determined value be 'A'.

3. Corresponding to CNG RSP 'A', determination of "Procurement price of CBG @85% of average of slab (without GST)" from the pricing table annexed at **Annexure-1**. Let the determined value be 'B'.

4. Accordingly, the price (Rs./Kg) of Biogas with above mentioned composition @95% of Methane will be = B - Compression charge = B – 8.

5. The above price is converted from Rs/Kg to Rs/MMBTU which becomes the Biogas price for the upcoming 6-monthly period under the Synchro scheme.

6. Presently, the price is determined on 6-monthly basis and applicable w.e.f. 1st May and 1st November.

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Annexure-1

S. No.	Lower Retail Selling Price of CNG in Slab	Higher Retail Selling Price of CNG in Slab	Average of slab
	including tax	including tax	including tax
	Rs./kg	Rs./kg	Rs./kg
1	50.01	55.00	52.51
2	55.01	60.00	57.51
3	60.01	65.00	62.51
4	65.01	70.00	67.51
5	70.01	75.00	72.51
6	75.01	80.00	77.51
7	80.01	85.00	82.51
8	85.01	90.00	87.51
9	90.01	95.00	92.51
10	95.01	100.00	97.51

Note: For further increase in slabs beyond Rs.100/Kg, same formula will be followed.